



ENERGY ASSURANCE DAILY

Friday Evening, April 25, 2008

Major Developments

Nigerian Oil Production Severely Decreased on ExxonMobil Strike and Militant Attacks April 25

An official with ExxonMobil in Nigeria reports that the company has begun a phased and orderly shut-in of its crude output due to a company-wide workers strike. All output from ExxonMobil's Nigerian oilfields is affected but ExxonMobil has yet to release specific figures. Estimates of the shut-in amount range from 200,000 b/d to 770,000 b/d. Union leaders are meeting today to decide whether to call off the strike.

<http://www.bloomberg.com/apps/news?pid=20601081&sid=aTykVY694ZYY&refer=australia>

<http://www.reuters.com/article/ousivMolt/idUSSYD3274320080425?pageNumber=2&virtualBrandChannel=0>

<http://www.platts.com/Oil/News/8690989.xml?p=Oil/News&sub=Oil>

Bloomberg, 11:48 April 25, 2008

Reuters, 06:37 April 25, 2008

Shell Confirms Latest Militant Attacks on its Crude Pipelines in Nigeria April 25

Royal Dutch Shell confirmed the most recent round of Nigerian militant attacks on a crude oil pipeline it operates in the Rivers State of the Niger Delta. The attack occurred throughout the evening of April 24-April 25. The attack follows a handful of others in recent weeks that have forced oil production shut-ins. See the Energy Assurance Daily of April 21, 2008 for further information.

Bloomberg, 08:36 April 25, 2008

Reuters, 10:33 April 25, 2008

http://www.downstreamtoday.com/News/Articles/200804/Shell_Confirms_Latest_Blast_On_Nigerian_10386.aspx

<http://money.cnn.com/2008/04/25/markets/oil.ap/?postversion=2008042512>

Update: BP Begins Shutdown of 700,000 b/d Forties North Sea Pipeline System on Shutdown of Grangemouth, Scotland Refinery April 25

The pipeline that supplies up to half of the United Kingdom's oil is in the process of shutting down ahead of the two-day planned workers strike at the Grangemouth, Scotland refinery to occur Sunday April 27. Ineos's Grangemouth refinery supplies power to the nearby Kinneil plant which processes crude oil from the Forties pipeline system. The associated power plant at Grangemouth is due to shut on Saturday April 26 before the 48-hour strike of 1,200 refinery workers begins on Sunday April 27. The shut down of the Forties system takes approximately 24 hours and must be completed before the power station closes. According to a BP representative, if the workers at the refinery change their minds and end the strike keeping the power plant running, the process of shutting the Forties system could be stopped and reversed. Ineos is unable to confirm how long it would take to restart the power plant after the two-day strike.

Reuters, 12:17 April 25, 2008

http://news.bbc.co.uk/2/hi/uk_news/scotland/7367488.stm

<http://www.forbes.com/markets/feeds/afx/2008/04/25/afx4933997.html>

Electricity

State Officials Grant Special-Use Permit to Ridgeline Energy to Build its Proposed 450 MW Goshen South Wind Farm in Idaho

The Bingham County Planning and Zoning Commission of Idaho has recently approved a special-use permit for Ridgeline Energy's proposed 450 MW Goshen Sound wind project to be located near Idaho Falls, Idaho.

<http://www.platts.com/Electric%20Power/News/8690736.xml?p=Electric%20Power/News&sub=Electric%20Power>

NRC Chairman Warns Nuclear Power Industry Faces Potential Shortage of Qualified Engineers

In a recent speech to polytechnic students and faculty, Nuclear Regulatory Commission Chairman Dale Klein warns the nuclear power industry that a recent report estimates roughly 35 percent of current nuclear energy utility personnel will be eligible for retirement within five years.

http://www.dailygazette.com/news/2008/apr/24/0424_Nuclear/

ISO New England Projects Adequate Power to Meet Summer Demand

ISO New England announced April 24 that power supplies in New England grid are expected to be adequate to meet summer demand. The independent system operator projected peak summer demand to reach approximately 28,000 MW under normal conditions and nearly 30,000 MW if there is an extended heat wave. The region will have an estimated 31,000 MW of generation

http://www.iso-ne.com/nwsiss/pr/2008/2008_summer_capacity_news_release_isonone.pdf

Petroleum

Accident Reported at Delek's 60,000 d/ Tyler, Texas Refinery April 23, No Impact on Production

According to a Delek representative, an early morning April 23 accident took place at its Tyler refinery where three Delek employees suffered burns and were taken to the hospital. The three employees came in contact with hot oil while working on a coker unit. The Delek representative reports the accident had no impact on the refinery. Bloomberg, 11:35 April 25, 2008

Coking Rates Reduced at BP's 460,000 b/d Texas City, Texas Refinery April 25

According to a filing with state regulators, BP cut rates to a coker at its Texas City refinery after a problem with a specific coker drum.

<http://www2.tceq.state.tx.us/ee/main/index.cfm?fuseaction=getDetails&target=106846>

Reuters, 04:22 April 25, 2008

Natural Gas

Enogex Announces Open Season for Heartland Crossing Pipeline Project in Oklahoma

Enogex, a subsidiary of OGE Energy Corp, recently announced plans and an open season for its proposed Heartland Crossing natural gas pipeline project. The Heartland Crossing pipeline route would combine supply from areas of Oklahoma with limited pipeline infrastructure and its actual capacity and scope of required construction will be determined based on the input received from customers. The open season will run end June 6.

<http://www.oge.com/enogex/OpenSeason.asp>

Other News

Nothing to report.

Energy Prices

U.S. Oil and Gas Prices April 25, 2008			
	Today	Week Ago	Year Ago
CRUDE OIL West Texas Intermediate U.S. \$/Barrel	120.47	115.90	65.35
NATURAL GAS Henry Hub \$/Million Btu	10.58	10.27	7.60

Source: Reuters

Energy Notes

SRU Shut at 160 MMcf/d Goldsmith Natural Gas Plant in Texas April 24

<http://www2.tceq.state.tx.us/ee/main/index.cfm?fuseaction=getDetails&target=106802>

House Passes HR 2830 Bill Requiring Coast Guard to Enforce Security Zones Around LNG Terminals, Arriving Tankers

<http://intelligencepress.com/>

New York PSC Approves Construction Plans for 230 kV Transmission Line to Support Proposed 127 MW Noble Wethersfield Wind Farm in New York

[http://www3.dps.state.ny.us/pscweb/WebFileRoom.nsf/0/24FE4310FBE6252885257434005C54DB/\\$File/pr08045.pdf?OpenElement](http://www3.dps.state.ny.us/pscweb/WebFileRoom.nsf/0/24FE4310FBE6252885257434005C54DB/$File/pr08045.pdf?OpenElement)

Update: Weaver's Cove Energy Seeks LNG Docking Facility at Mount Hope Bay in Rhode Island and Associated Pipeline Project to Carry LNG Onshore to Fall River

http://www.redorbit.com/news/business/1357147/ceo_seeks_docking_facility_to_offload_lng/index.html

Sudan Forecasts Additional 100,000 b/d Oil Output by Mid-2009, Resulting From New Chinese Investments

http://www.rigzone.com/news/article.asp?a_id=60936

Links

This Week in Petroleum from the Energy Information Administration (EIA)

<http://tonto.eia.doe.gov/oog/info/twip/twip.asp>

Updated every Wednesday.

Weekly Petroleum Status Report from EIA

http://www.eia.doe.gov/oil_gas/petroleum/data_publications/weekly_petroleum_status_report/wpsr.html

Updated after 10:30 AM & 1:00 PM EST every Wednesday.

Natural Gas Weekly Update from EIA

<http://tonto.eia.doe.gov/oog/info/ngw/ngupdate.asp>

Updated after 2:00 PM EST every Thursday.

ENERGY ASSURANCE DAILY

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<http://www.oe.netl.doe.gov/index.aspx>.

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